

## LC UCP 600 Course Outline

**LC UCP 600** course is designed to help finance and supply chain professionals who are involved in payments to creditors or suppliers. LC UCP 600 course will prepare the learner to radically improving their finance and credit management skills. LC UCP 600 course is delivered with a high energy presentation, customized reading material, real life exercises, case studies and simulation exercises which help the participants to develop their understanding of the topic in depth.

**Classroom training based on practical application on assignments/project after every session.**

### COURSE CONTENT

#### Course Overview

##### Supply Chain Management Basics

- Defining the Terms
- Regulations and Resources
- Making Connections
- International Trade
- Assignment
- Negotiation Basics
- Effective Questions
- Collaboration Techniques
- The Learning Curve
- Practice Makes Perfect

##### Documentary Credit Explained

- Overview
- Types of Letter of Credit
- Key terms used in Letter of Credits
- Identifying a Need

##### Modes of Transportation

- Analyzing the whole picture
- Incoterms Rules
- Defined terms
- Rules for any mode of transport
- Documents Required in Documentary Credit Process
- Case Study

### **Understanding Risk**

- Pre-Assignment Review
- Defining Risk and Risk Management
- Risks involved in Letter of Credit Transactions
- Common Discrepancies found in Letter of Credit Transactions
- Stage Examples

### **Understanding UCP 600 Regulations**

- ICC and UCP
- The need for UCP 500 revision
- Making Connections

### **Case Studies**

- Mitigating risks in arbitration cases

### **Tools of the Trade**

- Digital Systems
- E-Commerce
- Tools of the Trade

**Above is our standard course outline, please suggest if you would like to include also few topics during the training to make sure it covers all your requirements and make this course a customized course.**